

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of

City of Peabody

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

		2024 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	787,635	332,491	
Debt Service	10-113	7	85,963	82,431	
Library	12-1220	7			
Special Law & Fire Equip	12-110b	8	30,000	8,297	
		8			
Special Highway		9	640,700		
Special Parks & Recreation		9	4,942		
Water Operating		10	326,000		
Sewer Operating		10	226,275		
Refuse		11	96,350		
		11			
Non-Budgeted Funds-A		12			
Non-Budgeted Funds-B		13			
Totals		xxxxxx	2,197,865	423,219	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			
RNR Hearing Notice					
Neighborhood Revitalization					
					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate **87.759**

Assisted by:
Amy B. Elliott, CPA
Knudsen, Monroe & Co, LLC
Address:
512 N. Main Street
Newton, KS 67114
Email:
amy@kmcocpa.com
Attest: _____, 2023

County Clerk

Governing Body

CPA Summary

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	353,060	35,429	757	188	959	122
Debt Service	59,456	5,966	128	32	161	21
Library						
Special Law & Fire Equip						
TOTAL	412,516	41,395	885	220	1,120	143

County Treas Motor Vehicle Estimate	41,395			
County Treas Recreational Vehicle Estimate		885		
County Treas 16/20M Vehicle Estimate			220	
County Treas Commercial Vehicle Tax Estimate				1,120
County Treas Watercraft Tax Estimate				
				143

Motor Vehicle Factor	0.10035				
Recreational Vehicle Factor	0.00215				
16/20M Vehicle Factor	0.00053				
Commercial Vehicle Factor	0.00272				
Watercraft Factor	0.00035				

City of Peabody

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General Fund	Municipal Equipment	0	25,000	27,500	K.S.A. 12-1,117
General Fund	Capital Improvement	0	25,000	27,500	K.S.A. 12-1,118
General Fund	Special Equip Law/Fire	0	0	5,000	K.S.A. 12-1,117
Refuse Operating	Special Highway	0	0	7,500	K.S.A. 12-825d
Sewer Operating	Sewer Repl Reserve	0	0	25,000	K.S.A. 12-631o
Totals		0	50,000	92,500	
Adjustments*					
Adjusted Totals		0	50,000	92,500	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2015	12/1/2015	8/1/2045	.5-4.125	1,215,000	1,010,000	2/1 & 8/1	8/1	36,732	35,000	35,963	35,000
Total G.O. Bonds Revenue Bonds:					1,010,000			36,732	35,000	35,963	35,000
Total Revenue Bonds Other:					0			0	0	0	0
Total Other Total Indebtedness					0			0	0	0	0
					1,010,000			36,732	35,000	35,963	35,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

General

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City of Peabody

2024

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Government			
Salaries	81,740	56,000	61,520
Contractual	63,304	75,000	70,925
Commodities	3,988	3,500	3,700
Capital Outlay	0	3,300	3,500
Total	149,032	137,800	139,645
Police			
Salaries	213,032	178,000	320,210
Contractual	21,522	16,750	26,575
Commodities	20,795	25,200	37,750
Capital Outlay	16,321	5,000	5,000
Total	271,670	224,950	389,535
Municipal Court			
Salaries	51,293	38,200	57,600
Contractual	10,383	12,900	21,125
Commodities	828	625	950
Capital Outlay	0	1,000	1,000
Total	62,504	52,725	80,675
Park			
Salaries	9,305	10,500	11,740
Contractual	9,196	5,900	5,900
Commodities	9,367	8,510	9,010
Capital Outlay	5,873	2,000	3,500
Total	33,741	26,910	30,150
Swimming Pool			
Salaries	15,478	15,500	14,575
Contractual	10,261	9,000	7,955
Commodities	8,938	10,000	11,600
Capital Outlay	0	1,500	1,500
Total	34,677	36,000	35,630
Total	0	0	0
Total	0	0	0
Total	0	0	0
Page Total	551,624	478,385	675,635

(Note: Should agree with general sub-totals.)

City of Peabody

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	13,524	2,260	149
Receipts:			
Ad Valorem Tax	49,263	59,456	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,108	3,000	1,000
Motor Vehicle Tax	8,315	6,750	5,966
Recreational Vehicle Tax	192	130	128
16/20M Vehicle Tax	43	30	32
Commercial Vehicle Tax	211	235	161
Watercraft Tax	37	20	21
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	61,169	69,621	7,308
Resources Available:	74,693	71,881	7,457
Expenditures:			
Principal	35,000	35,000	35,000
Interest	37,433	36,732	35,963
Cash Basis Reserve (2024 column)			15,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	72,433	71,732	85,963
Unencumbered Cash Balance Dec 31	2,260	149	XXXXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount:	72,433	71,732	85,963
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			85,963
Tax Required			78,506
Delinquent Comp Rate: 5.0%			3,925
Amount of 2023 Ad Valorem Tax			82,431

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 5.0%			0
Amount of 2023 Ad Valorem Tax			0

CPA Summary

City of Peabody

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Special Law & Fire Equip			
Unencumbered Cash Balance Jan 1	22,057	22,098	17,098
Receipts:			
Ad Valorem Tax	0	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	41	0	0
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from General Fund			5,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	41	0	5,000
Resources Available:	22,098	22,098	22,098
Expenditures:			
Capital Outlay	0	5,000	30,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	5,000	30,000
Unencumbered Cash Balance Dec 31	22,098	17,098	XXXXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount:	5,000	5,000	30,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	30,000
		Tax Required	7,902
Delinquent Comp Rate:	5.0%		395
Amount of 2023 Ad Valorem Tax			8,297

Adopted Budget	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	5.0%		0
Amount of 2023 Ad Valorem Tax			0

CPA Summary

City of Peabody

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	237,686	503,405	325,248
Receipts:			
State of Kansas Gas Tax	27,153	30,010	29,790
County Transfers Gas		0	0
City Sales Tax	118,056	90,000	90,000
Reimbursements	143,142	0	0
Grant	0	0	279,000
Transfer from Refuse	0	0	7,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	288,351	120,010	406,290
Resources Available:	526,037	623,415	731,538
Expenditures:			
Contractual services	7,945	260,000	600,000
Commodities	14,687	38,167	37,200
Capital Outlay	0	0	3,500
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,632	298,167	640,700
Unencumbered Cash Balance Dec 31	503,405	325,248	90,838
2022/2023/2024 Budget Authority Amount:	438,167	625,000	640,700

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	4,195	3,942	2,942
Receipts:			
Liquor tax	2,523	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,523	2,000	2,000
Resources Available:	6,718	5,942	4,942
Expenditures:			
Commodities	1,089	1,000	1,000
Capital Outlay	1,687	2,000	3,942
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,776	3,000	4,942
Unencumbered Cash Balance Dec 31	3,942	2,942	0
2022/2023/2024 Budget Authority Amount:	5,749	6,695	4,942

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Water Operating	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	8,451	11,314	9,914
Receipts:			
Sale of Water	289,910	292,000	302,500
Penalties	5,032	5,000	5,500
Connect & reconnect fees	6,853	7,000	7,500
Interest on Idle Funds	3,105	2,500	2,500
Miscellaneous	35	50	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	304,935	306,550	318,200
Resources Available:	313,386	317,864	328,114
Expenditures:			
Personnel services	29,336	62,950	65,000
Contractual services	75,399	80,000	91,000
Commodities	45,314	35,000	40,000
Purchase of water	152,023	130,000	130,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	302,072	307,950	326,000
Unencumbered Cash Balance Dec 31	11,314	9,914	2,114
2022/2023/2024 Budget Authority Amount:	360,450	315,750	326,000

Adopted Budget

Sewer Operating	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	20,147	10,599	25,274
Receipts:			
Sewer fees	196,685	198,000	207,500
Penalties	3,545	3,500	4,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	200,230	201,500	212,000
Resources Available:	220,377	212,099	237,274
Expenditures:			
Personnel services	125,325	125,000	129,400
Contractual services	52,547	40,375	43,325
Commodities	31,906	21,450	28,550
Transfer to Sewer Replacement Reserve	0	0	25,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	209,778	186,825	226,275
Unencumbered Cash Balance Dec 31	10,599	25,274	10,999
2022/2023/2024 Budget Authority Amount:	277,475	250,675	226,275

CPA Summary

City of Peabody

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,103	6,991	10,891
Receipts:			
Refuse fees	75,007	84,000	90,500
Penalties	1,491	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	76,498	85,500	92,000
Resources Available:	77,601	92,491	102,891
Expenditures:			
Contractual services	69,818	78,500	85,000
Commodities	792	3,100	3,850
Transfer to Special Highway	0	0	7,500
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	70,610	81,600	96,350
Unencumbered Cash Balance Dec 31	6,991	10,891	6,541
2022/2023/2024 Budget Authority Amount:	85,100	88,850	96,350

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amount:	0	0	0

CPA Summary

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2022 is reported)

[illegible]

****Note:** These two block figures should agree.

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Peabody
will meet on August 28, 2023 at 6:00 PM at Peabody City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	591,939	85.989	577,385	62.840	787,635	332,491	70.850
Debt Service	72,433	12.592	71,732	10.582	85,963	82,431	17.565
Library							
Special Law & Fire Equip			5,000		30,000	8,297	1.768
Special Highway	22,632		298,167		640,700		
Special Parks & Recreation	2,776		3,000		4,942		
Water Operating	302,072		307,950		326,000		
Sewer Operating	209,778		186,825		226,275		
Refuse	70,610		81,600		96,350		
Non-Budgeted Funds-A	152,616						
Non-Budgeted Funds-B							
Totals	1,424,856	98.581	1,531,659	73.422	2,197,865	423,219	90.183

Revenue Neutral Rate** 87.759

Less: Transfers	0	50,000	92,500
Net Expenditure	1,424,856	1,481,659	2,105,365
Total Tax Levied	412,516	412,516	XXXXXXXXXXXXXXXXXXXX
Assessed Valuation	4,185,448	5,618,336	4,692,875
Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	1,075,000	1,045,000	1,010,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,075,000	1,045,000	1,010,000

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jylle Wilson

Official Title: City Clerk