

2023

CERTIFICATE
To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of

City of Peabody

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

			2023 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
Allocation of MVT, RVT, and 16/20M Vehicle Tax		Page No. 2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	717,785	353,060	
Debt Service	10-113	7	71,732	59,456	
Library	12-1220	7			
Special Law & Fire Equip	12-110b	8	5,000		
		8			
Special Highway		9	625,000		
Special Parks & Recreation		9	6,695		
Water Operating		10	315,750		
Sewer Operating		10	250,675		
Refuse		11	88,850		
		11			
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		xxxxxxx	2,081,487	412,516	
Budget Hearing Notice		12			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate **73.303**

Assisted by:

Amy B. Elliott, CPA

Knudsen, Monroe & Co. LLC

Address:

512 N. Main

Newton, KS 67114

Email:

amy@kmcocpa.com

Attest: _____, 2022

County Clerk

Governing Body

CPA Summary

City of Peabody

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	359,836	44,719	904	201	1,675	156
Debt Service	52,695	6,549	132	29	245	23
Library						
Special Law & Fire Equip						
TOTAL	412,531	51,268	1,036	230	1,920	179

County Treas Motor Vehicle Estimate	<u>51,268</u>				
County Treas Recreational Vehicle Estimate		<u>1,036</u>			
County Treas 16/20M Vehicle Estimate			<u>230</u>		
County Treas Commercial Vehicle Tax Estimate				<u>1,920</u>	
County Treas Watercraft Tax Estimate					<u>179</u>

Motor Vehicle Factor	<u>0.12428</u>				
Recreational Vehicle Factor		<u>0.00251</u>			
16/20M Vehicle Factor			<u>0.00056</u>		
Commercial Vehicle Factor				<u>0.00465</u>	
Watercraft Factor					<u>0.00043</u>

City of Peabody

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2015	12/1/2015	8/1/2045	.5-4.125	1,215,000	1,045,000	2/1 & 8/1	8/1	37,433	35,000	36,732	35,000
Total G.O. Bonds					1,045,000			37,433	35,000	36,732	35,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					1,045,000			37,433	35,000	36,732	35,000

City of Peabody

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
Totals					0	0	0

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

[illegible]

City of Peabody

2023

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
General Government			
Salaries	70,972	59,520	55,850
Contractual	45,659	48,939	75,000
Commodities	3,204	4,557	3,420
Capital Outlay	0	0	3,300
Total	119,835	113,016	137,570
Police			
Salaries	237,912	259,860	266,510
Contractual	16,103	37,332	25,075
Commodities	26,752	24,069	37,750
Capital Outlay	6,270	22,591	5,000
Total	287,037	343,852	334,335
Municipal Court			
Salaries	50,725	53,535	57,300
Contractual	17,228	10,791	19,350
Commodities	697	479	950
Capital Outlay	0	0	1,000
Total	68,650	64,805	78,600
Fire			
Salaries	1,333		
Contractual	0		
Commodities	45		
Capital Outlay	0		
Total	1,378	0	0
Park			
Salaries	8,486	9,293	8,790
Contractual	6,052	4,106	5,900
Commodities	4,888	10,925	8,510
Capital Outlay	1,766	0	3,500
Total	21,192	24,324	26,700
Swimming Pool			
Salaries	16,100	14,575	14,575
Contractual	3,190	7,955	7,955
Commodities	13,200	11,600	11,600
Capital Outlay	3,000	0	1,500
Total	35,490	34,130	35,630
Economic Development			
Salaries	400		
Contractual	0		
Commodities	0		
Capital Outlay	0		
Total	400	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	533,982	580,127	612,835

(Note: Should agree with general sub-totals.)

City of Peabody

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	4,625	13,524	5,021
Receipts:			
Ad Valorem Tax	60,194	52,695	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	6,048	3,000	3,000
Motor Vehicle Tax	10,022	7,700	6,549
Recreational Vehicle Tax	168	140	132
16/20M Vehicle Tax	26	15	29
Commercial Vehicle Tax	343	345	245
Watercraft Tax	55	35	23
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	76,856	63,930	9,978
Resources Available:	81,481	77,454	14,999
Expenditures:			
Principal	30,000	35,000	35,000
Interest	37,957	37,433	36,732
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	67,957	72,433	71,732
Unencumbered Cash Balance Dec 31	13,524	5,021	xxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	72,957	72,433	71,732
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		71,732
	Tax Required		56,733
Delinquent Comp Rate:	4.8%		2,723
Amount of 2022 Ad Valorem Tax			59,456

Adopted Budget Library	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		0
	Tax Required		0
Delinquent Comp Rate:	4.8%		0
Amount of 2022 Ad Valorem Tax			0

CPA Summary

City of Peabody

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Special Law & Fire Equip			
Unencumbered Cash Balance Jan 1	22,310	22,057	22,107
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	127	50	50
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	127	50	50
Resources Available:	22,437	22,107	22,157
Expenditures:			
Contractual Services	0		
Capital Outlay	380		5,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	380	0	5,000
Unencumbered Cash Balance Dec 31	22,057	22,107	xxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	21,000	0	5,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		5,000
	Tax Required		0
Delinquent Comp Rate:	4.8%		0
Amount of 2022 Ad Valorem Tax			0

Adopted Budget	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		0
	Tax Required		0
Delinquent Comp Rate:	4.8%		0
Amount of 2022 Ad Valorem Tax			0

CPA Summary

City of Peabody

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	481,913	237,686	279,711
Receipts:			
State of Kansas Gas Tax	31,644	30,150	30,610
County Transfers Gas		0	0
City Sales Tax	98,591	85,000	85,000
Reimbursements	393,694	0	0
Grant	0	0	279,000
Transfer from Refuse	7,500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	531,429	115,150	394,610
Resources Available:	1,013,342	352,836	674,321
Expenditures:			
Contractual services	761,913	46,282	600,000
Commodities	13,743	26,843	25,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	775,656	73,125	625,000
Unencumbered Cash Balance Dec 31	237,686	279,711	49,321
2021/2022/2023 Budget Authority Amount:	956,437	438,167	625,000

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,749	4,195	4,695
Receipts:			
Liquor tax	2,328	2,000	2,000
Other	500		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,828	2,000	2,000
Resources Available:	4,577	6,195	6,695
Expenditures:			
Capital outlay	382	1,500	6,695
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	382	1,500	6,695
Unencumbered Cash Balance Dec 31	4,195	4,695	0
2021/2022/2023 Budget Authority Amount:	2,741	5,749	6,695

CPA Summary

City of Peabody

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Operating	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	23,233	8,451	9,966
Receipts:			
Sale of Water	262,553	290,000	300,000
Penalties	4,653	5,000	5,000
Connect & reconnect fees	8,806	7,500	7,500
Interest on Idle Funds	2,492	2,500	2,500
Miscellaneous	140	200	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	278,644	305,200	315,200
Resources Available:	301,877	313,651	325,166
Expenditures:			
Personnel services	67,391	84,173	62,950
Contractual services	92,265	73,633	87,800
Commodities	25,050	30,599	35,000
Purchase of water	108,720	115,280	130,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	293,426	303,685	315,750
Unencumbered Cash Balance Dec 31	8,451	9,966	9,416
2021/2022/2023 Budget Authority Amount:	349,485	360,450	315,750

Adopted Budget

Sewer Operating	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	33,139	20,147	46,669
Receipts:			
Sewer fees	190,977	195,000	205,000
Penalties	3,459	3,000	3,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	194,436	198,000	208,500
Resources Available:	227,575	218,147	255,169
Expenditures:			
Personnel services	87,039	113,706	188,850
Contractual services	57,970	37,666	40,375
Commodities	14,919	20,106	21,450
Transfer to Capital Improvement	7,500		
Transfer to Sewer Replacement Reserve	25,000		
Transfer to Municipal Equipment	15,000		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	207,428	171,478	250,675
Unencumbered Cash Balance Dec 31	20,147	46,669	4,494
2021/2022/2023 Budget Authority Amount:	236,790	277,475	250,675

CPA Summary

City of Peabody

2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	3,084	1,103	4,823
Receipts:			
Refuse fees	73,847	84,000	90,500
Penalties	1,356	1,300	1,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	75,203	85,300	91,800
Resources Available:	78,287	86,403	96,623
Expenditures:			
Contractual services	67,284	78,501	85,000
Commodities	2,400	3,079	3,850
Transfer to Special Highway	7,500		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	77,184	81,580	88,850
Unencumbered Cash Balance Dec 31	1,103	4,823	7,773
2021/2022/2023 Budget Authority Amount:	80,700	85,100	88,850

Adopted Budget

0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	0	0	0

CPA Summary

2023

NOTICE OF BUDGET HEARING

The governing body of
City of Peabody
will meet on October 17, 2022 at 6:00 PM at Peabody City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Peabody City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	585,125	79.505	628,546	85.973	717,785	353,060	62.735
Debt Service	67,957	15.126	72,433	12.590	71,732	59,456	10.565
Library							
Special Law & Fire Equip	380				5,000		
Special Highway	775,656		73,125		625,000		
Special Parks & Recreation	382		1,500		6,695		
Water Operating	293,426		303,685		315,750		
Sewer Operating	207,428		171,478		250,675		
Refuse	77,184		81,580		88,850		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B							
Totals	2,007,538	94.631	1,332,347	98.563	2,081,487	412,516	73.300
Revenue Neutral Rate**							73.303

Less: Transfers	65,000	0	-14,050
Net Expenditure	1,942,538	1,332,347	2,095,537
Total Tax Levied	408,114	412,531	xxxxxxxxxxxxxxxxxxxx
Assessed			
Valuation	4,312,683	4,185,448	5,627,774
Outstanding Indebtedness,			
January 1,	2020	2021	2022
G.O. Bonds	1,130,000	1,075,000	1,045,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,130,000	1,075,000	1,045,000

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Taylor Enslinger

Official Title: City Clerk